



A G P R S & ASSOCIATES
CHARTERED ACCOUNTANTS

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Office:2,MALVIYA ENCLAVE,ADJOINING SITI CABLE OFFICE,M.M.MALVIYA ROAD, AMRITSAR

Limited Review Report

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniroyal Industries Limited ("the Company") for the quarter ended on 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A G P R S & Associates,
Chartered Accountants
Firm Regn.No.006943N



Atul Seth
Atul Seth
(Partner)

Membership No. 084241

FOR UNIROYAL INDUSTRIES LTD.

Atul Seth
Atul Seth
DIRECTOR/DIRECTOR

Place : Panchkula
Dated: 14.02.2018

UNIROYAL INDUSTRIES LTD
CIN: L18101HR1993PLC033167

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2017

Particulars	Three months ended December 31, 2017	Corresponding three months ended December 31, 2016	Three months ended September 30, 2017	Year to date figures for current period ended December 31, 2017	Year to date figures for previous period ended December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I. Revenue from Operations	808.57	678.52	668.95	2264.79	1958.11
II. Other Income	8.59	29.67	3.78	17.76	32.70
III. Total Revenue (I+II)	817.16	708.19	672.73	2282.55	1990.81
IV. Expenses					
(a) Cost of Materials consumed	175.05	137.84	154.17	483.70	429.68
(b) Purchase of stock-in-trade	57.09	54.68	65.21	219.65	130.80
(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	2.65	8.14	(4.14)	4.22	3.43
(d) Employee benefits expense	171.19	149.05	163.55	498.12	435.94
(e) Finance Costs	50.57	34.82	47.12	144.79	98.16
(f) Depreciation and amortisation expense	62.19	48.30	58.34	177.96	149.28
(g) Other expenses	214.98	204.51	200.33	638.99	616.82
Total Expenses	733.72	637.34	684.58	2,167.43	1864.11
V. Profit / (Loss) before exceptional items and extraordinary items and tax (III-IV)	83.44	70.85	(11.85)	115.12	126.70
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	83.44	70.85	(11.85)	115.12	126.70
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII-VIII)	83.44	70.85	(11.85)	115.12	126.70
X. Tax expense					
(1) Current Tax	4.21	0.00	0.12	4.33	0.27
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI. Profit (loss) for the period from continuing operations (IX-X)	79.23	70.85	(11.97)	110.79	126.43
XII. Other Comprehensive Income/(Loss)	(2.36)	(0.44)	(0.89)	(4.15)	(1.32)
XIII. Total Comprehensive Income/(Loss) Net of Tax (XI-XII)	76.87	70.41	(12.86)	106.64	125.11
XIV. Profit/(loss) from continuing operations	0.00	0.00	0.00	0.00	0.00
XV. Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(loss) from discontinuing operations (after tax) (XIV-XV)	0.00	0.00	0.00	0.00	0.00
XVII. Profit/(loss) for the period (XIII+XVI)	76.87	70.41	(12.86)	106.64	125.11
XVIII. Earnings Per Share of Rs.10/-each					
(a) Basic (in Rupee)	0.93	0.85	-0.16	1.29	1.51
(b) Diluted (in Rupee)	0.93	0.85	-0.16	1.29	1.51



UNIROYAL INDUSTRIES LTD
[Signature]
MANAGING DIRECTOR

NOTES:

- 1 The above un audited standalone financial results for the quarter ended 31st December, 2017 were reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th February, 2018. The Statutory auditors of the company has carried out limited review of the above standalone results pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015.
- 2 The Company has adopted Indian accounting Standards (IndAS) from 1st April, 2017 and has opted to avail the relaxations provided by the Securities and Exchange Board of India vide its circular no CIR/CFD/FAC/62/2016 dated 05th July 2016, as available to listed companies. Accordingly, the Company has provided Ind AS compliant financial results only for the previous quarter ended 31st December, 2016 along with the financial results for the quarter ended 31st December 2017. Further, in accordance with the circular, the results for the quarter ended 31st December 2016 have not been subject to Limited Review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

3 Reconciliation of results between previous Indian GAAP and IND-AS

Particulars	(Rs. in Lakhs)	
	For the period of 3 months ended December 31, 2016 (not subject to audit/)	For the period of 3 months ended December 31, 2016 (not subject to audit/)
Reconciliation for Net Profit / (Loss)		
Net Profit/ (loss) for the period under previous GAAP (Indian GAAP)	70.41	125.11
Impact of Actuarial gain/ loss taken to OCI	0.44	1.32
Impact of adjustment to depreciation and finance expense due to Cost Model of Investment Property	(6.76)	(20.78)
Net profit/ (loss) for the period as reported under Ind AS	64.09	105.65
Other Comprehensive Income/ (Loss)	(0.44)	(1.32)
Total Comprehensive Income/ (Loss) for the period under Ind AS	63.65	104.33

- 4 The company operates in one reportable business segment i.e Textile Accessories.
- 5 Status of investors complaint : No investor complaints were pending as on 1st October, 2017. Complaints received and resolved during the quarter : NIL. Pending as on 31st December, 2017 : NIL
- 6 Previous year figures have been recast where ever necessary.
- 7 The results are available at our website www.uniroyalgroup.com.

Panchkula
14th February, 2018

for Uniroyal Industries Limited
FOR UNIROYAL INDUSTRIES LTD.
(Akhil Mahajan)
Executive Director
DIN : 00007598
As per our attached report of even date
DIRECTOR

