



# Uniroyal Industries Ltd.

**Works, Regd. & Corporate Office :**  
365, Phase II, Ind. Estate  
PANCHKULA - 134 113 INDIA  
Phones : 2593592, 5066531-33  
Fax : 0091-172-2591837  
CIN No. L18101HR1993PLC033167  
Website : www.uniroyalgroup.com  
E-mail : info@uniroyalgroup.com

**Dated : 30.06.2020**

**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Dear Sir,

**Subject: Intimation of Quarterly and yearly financial results for the year/quarter ended 31.03.2020 Consolidated and Standalone**

Sir,

The Board of Directors of the company at its meeting held today approved and took on record the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we are enclosing herewith the following:

- Audited Standalone and Consolidated Financial Results of the Company, for the quarter and year ended March 31, 2020.
- Auditor's Report on Audited Standalone and Consolidated Financial Results of the Company, for the quarter and year ended March 31, 2020.
- Declaration regarding Auditor's Report with un modified opinion

The meeting of the Board of Directors commenced on June 30, 2020 at 13.00  
and concluded on June 30, 2020 at 15.30

Thanking you,

Yours Sincerely,  
For **Uniroyal Industries Ltd.**

FOR UNIROYAL INDUSTRIES LTD.

  
(Akhil Mahajan)  
Executive Director  
DIN:-00007598



**Central Marketing Office :**  
D-104, 1st Floor, Sector-10, Noida-201301 INDIA  
Phones : 0120 - 4573706, 4573707, 4573708  
E-mail : noida@uniroyalgroup.com, uniroyal@airtelmail.in





**GOPAL BHARGAWA & Co.**  
**CHARTERED ACCOUNTANTS**

M. : 9878657966

M. : 6239548425

Office: 2, MALVIYA ENCLAVE, ADJOINING SITI CABLE OFFICE, M.M. MALVIYA ROAD,  
AMRITSAR

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**Board of Directors of  
Uniroyal Industries Limited**

1. We have audited the accompanying statement of standalone financial results of Uniroyal Industries Limited ('the company') for the quarter ended March 31, 2020, and the standalone financial results for the year ended March 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March, 31, 2020 and the published year to date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared with Indian Accounting Standard ("IND-AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
  - i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015; read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2020, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

Panchkula  
30<sup>th</sup> June, 2020

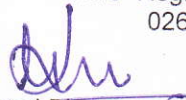


For **GOPAL BHARGAWA & Co.**

Chartered Accountants

Firm's Regn. No.

026816N

  
Gopal Bhargawa  
Proprietor  
Membership No. 531619





**GOPAL BHARGAWA & CO.**  
**CHARTERED ACCOUNTANTS**

M. : 9878657966

M. : 6239548425

Office: 2, MALVIYA ENCLAVE, ADJOINING SITI CABLE OFFICE, M.M. MALVIYA ROAD,  
AMRITSAR

Auditor's Report on Consolidated Year to Date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**Board of Directors of  
Uniroyal Industries Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of Uniroyal Industries Limited ( hereinafter referred to as the "Holding Company") and its subsidiary viz; A M Textiles and knitwears Limited (the holding company and it subsidiary together referred to as "the group") for the quarter ended March 31, 2020 and the consolidated financial results for the year ended 31<sup>st</sup> March, 2020, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.

The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March, 31, 2020 and the published year to date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subject to limited review

This statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards ("IND-AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The company is having one wholly owned subsidiary whose financial statements have also been audited by us and are included in the consolidated financial results.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
  - i. Include the financial results of the A.M. Textiles & Knitwears Ltd. (100% subsidiary);
  - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard, and
  - iii. give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2020, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

For **GOPAL BHARGAWA & Co.**

Chartered Accountants

Firm's Regn. No.  
026816N

Gopal Bhargawa  
Proprietor

Membership No. 531619



Panchkula  
30<sup>th</sup> June, 2020



STATEMENT OF CONSOLIDATED/STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER/YEAR ENDED 31ST MARCH, 2020

Rupees In Lakhs

Sr. No.	PARTICULARS	CONSOLIDATED				STANDALONE				
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED		
		31-Mar-20 Unaudited	31-Mar-19 Unaudited	31-Mar-20 Audited	31-Mar-19 Audited	31-Mar-20 Unaudited	31-Dec-19 Unaudited	31-Mar-20 Audited	31-Mar-19 Audited	
I	Revenue from Operations	1,607.73	1,580.55	6,917.01	7,807.95	659.56	785.95	831.97	2,954.97	3,087.31
II	Other Income	(1.73)	1.48	12.07	17.21	(2.42)	3.44	2.89	7.18	14.45
III	Total Revenue(=I+II)	1,606.00	1,582.03	6,929.08	7,825.16	657.14	789.39	834.86	2,962.15	3,101.76
IV	Expenses									
	(a) Cost of Materials consumed	124.90	138.48	585.88	605.42	125.23	142.62	169.92	587.92	616.19
	(b) Purchase of stock-in-trade	994.86	932.39	3,849.41	4,962.61	30.05	63.80	29.84	152.20	238.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.79)	(107.25)	202.58	(107.19)	(0.35)	1.57	(1.81)	9.51	19.41
	(d) Employee benefits expense	269.84	221.01	834.70	747.56	267.54	219.03	193.55	825.44	739.76
	(e) Finance Costs	57.14	70.42	247.89	303.42	40.87	50.82	42.57	175.32	212.37
	(f) Depreciation and amortisation expense	63.23	64.35	268.10	276.64	60.39	66.60	65.72	256.73	265.32
	(g) Other expenses	200.36	230.98	900.93	873.62	198.52	228.09	268.32	890.06	849.14
	Total Expenses	1,658.54	1,550.38	6,889.49	7,662.08	722.25	772.53	768.11	2,897.18	2,940.69
V	Profit/(Loss) before exceptional items and tax	(52.54)	31.65	39.59	163.08	(65.11)	16.86	66.75	64.97	161.07
VI	Exceptional items	-	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(52.54)	31.65	39.59	163.08	(65.11)	16.86	66.75	64.97	161.07
VIII	Tax expense	20.75	40.13	20.75	40.13	20.75	39.33	-	20.75	39.33
	Current Tax	(37.61)	-	(37.61)	9.80	(31.81)	10.09	-	(31.81)	10.09
	Deferred Tax	1.36	0.01	1.71	(4.55)	1.36	-	-	1.70	(4.96)
	Adjustment of tax relating to earlier years	(37.04)	(18.29)	54.74	117.70	(55.41)	(32.56)	66.75	74.33	116.61
IX	Profit (loss) for the period from continuing operations(VII-VIII)	-	-	-	-	-	-	-	-	-
X	Profit (loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-
XII	Profit/(loss) for the year from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the year (IX-XII)	(37.04)	(18.29)	54.74	117.70	(55.41)	(32.56)	66.75	74.33	116.61
XIV	Other comprehensive income									
	(i) Item that will not be reclassified to profit or loss	2.92	2.56	4.15	(3.03)	2.92	2.56	(0.77)	4.15	(3.03)
	Re-measurement (gains)/losses on defined benefit plans	(0.73)	(0.64)	(1.04)	0.76	(0.73)	(0.64)	0.19	(1.04)	0.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss tax impact	2.19	1.92	3.11	(2.27)	2.19	1.92	(0.58)	3.11	(2.27)
	Other comprehensive income for the year, net of tax	(39.23)	(20.21)	51.63	119.97	(57.60)	(34.48)	67.33	71.22	118.88
XV	Total comprehensive income for the year (XIII+XIV)	(0.47)	(0.24)	0.62	1.45	(0.70)	(0.42)	0.81	0.86	1.44
XVI	Earnings in rupee per equity share (nominal value of share Rs.10)	(0.47)	(0.24)	0.62	1.45	(0.70)	(0.42)	0.81	0.86	1.44
	Basic (Rs.)	(0.47)	(0.24)	0.62	1.45	(0.70)	(0.42)	0.81	0.86	1.44
	Diluted (Rs.)	(0.47)	(0.24)	0.62	1.45	(0.70)	(0.42)	0.81	0.86	1.44



For UNIROYAL INDUSTRIES LTD.  
  
 MG. DIRECTOR/DIRECTOR



STANDALONE & CONSOLIDATED CASH FLOW STATEMENT AS AT 31ST MARCH, 2020

Amount Rs.in lakhs

CONSOLIDATED		Sr. No.	PARTICULARS	STANDALONE	
AUDITED				AUDITED	
31-Mar-20 Audited	31-Mar-19 Audited			31-Mar-20 Audited	31-Mar-19 Audited
39.59	163.07	A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	64.97	161.07
			NET PROFIT BEFORE TAX	251.99	260.58
263.36	271.90		ADJUSTMENTS FOR :-	0.10	21.73
0.10	21.73		Depreciation	-	-
-	-		Loss on Fixed Assets	4.74	4.74
4.74	4.74		Misc. Exp. Written Off	(3.12)	2.27
(3.11)	2.27		Depreciation on Investments	0.13	2.63
(0.42)	(10.52)		Other comprehensive income for the year, net of tax	-	-
-	-		Sundry Balance Written Off/Written Back	(0.35)	0.13
(0.35)	0.13		Dividend Received	175.32	212.37
247.89	303.42		Profit Transfer from Uniroyal Developers & Builder	<b>493.78</b>	<b>665.52</b>
<b>551.80</b>	<b>756.74</b>		Financial Expenses	26.26	27.40
			<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE</b>	(33.93)	(57.27)
			Adjustments for (increase) / decrease in operating assets:	15.47	40.39
219.32	(99.21)		Inventories	(18.93)	84.01
(82.68)	17.96		Trade receivables	(16.69)	(0.71)
33.15	51.15		Short term loans and advances	(2.73)	(0.42)
(18.93)	84.01		Long term loans and advances	5.69	(51.90)
(9.50)	(0.88)		Other Current Assets	(128.10)	1.21
(2.73)	(0.42)		Other Non current assets	(22.90)	30.85
(173.58)	(73.56)		Adjustments for increase / (decrease) in operating liabilities:	30.92	(6.25)
(131.92)	(14.79)		Trade Payable	348.84	732.83
-	-		Other Financial liabilities	(20.75)	(39.33)
(23.70)	20.20		Other Non Current liabilities	(1.70)	4.96
30.92	(6.25)		Provisions Short Term	<b>326.39</b>	<b>698.46</b>
392.15	734.95		Non Current Provisions	(12.28)	(139.86)
(20.75)	(40.13)		Less:- Current Taxes	0.10	43.00
(1.72)	4.55		Income Tax Paid	-	-
<b>369.68</b>	<b>699.37</b>		<b>Total (A)</b>	(0.12)	(0.75)
		B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(12.30)</b>	<b>(97.61)</b>
(12.28)	(141.27)		Purchase of Property, Plant & Equipments	37.60	(123.29)
0.10	43.00		Disposal of Assets	(183.74)	(258.44)
-	-		Dividend Received	-	-
(0.12)	(0.75)		Investments Current	(175.32)	(212.37)
-	-		Investments Properties	<b>(321.46)</b>	<b>(594.10)</b>
(12.30)	(99.02)		<b>Total (B)</b>	<b>(7.37)</b>	<b>6.75</b>
		C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	26.14	19.39
(22.71)	(13.13)		Short Term Borrowings	(7.37)	6.75
(95.19)	(275.50)		Long Term borrowings	18.77	26.14
-	-		Issue of Share Capital	-	-
(247.89)	(303.42)		Less :- Cash outflow from the financing activities	(175.32)	(212.37)
(365.79)	(592.05)		Financial Expenses	<b>(321.46)</b>	<b>(594.10)</b>
			<b>Total (C)</b>	<b>6.75</b>	<b>6.75</b>
(8.41)	8.30		Total Cash Inflow During The Year (A+B+C)	26.14	19.39
29.02	20.72		Opening Cash Balance	(7.37)	6.75
(8.41)	8.30		Total Cash Inflow During The Year	18.77	26.14
20.61	29.02		Net Cash & Cash Equivalent as on 31.03.2019		

For UNIROYAL INDUSTRIES LTD.

*M. G. Bhargava*

MG. DIRECTOR/DIRECTOR



**NOTES:**

- 1 The above audited financial results for the quarter/year ended 31st March, 2020 and statement of assets & liabilities as on 31st March, 2020 has been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th June, 2020. The Statutory auditors of the company has carried out an audit of the above standalone and consolidated financial results for the year ended 31st March, 2020 pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015. The Statutory Auditors of the company has issued Audit Report with unmodified opinion.
- 2 The Standalone figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto the third quarter of the respective financial years, which were subjected to limited review and were not subjected to audit
- 3 The Financial Results of the company have been prepared in accordance with Indian Accounting Standard ("IND AS") notified under the Companies ("Indian Accounting Standards") (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These Financial Results have been prepared in accordance with the recognition & measurements principals in IND AS 34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rules issued thereunder & the other accounting principles generally accepted .
- 4 The audited financial results consolidated for the year ended 31st March, 2020 includes results of 100% subsidiary (i.e A M Textiles and Knitwears Limited)
- 5 The company operates in one reportable business segment i.e Textile Accessories.
- 6 The Company has assessed the impact of COVID-19 on its Financial Statements based on the internal & external information upto the date of approval of these Financial Statements and expects to recover the carrying amount of the property , plant & equipments, deferred tax assets, inventories, trade receivables and other financial assets. While the COVID-19 situation may adversely impact the business in the short term, the management does not anticipate any material medium to long term risks to its business prospects. The company will continue to monitor future economic conditions and update its assessments given the uncertainties associated with the nature and duration of the Pandemic.
- 7 Status of investors complaint : No investor complaints were pending as on 1st January, 2020. Complaints received and resolved during the quarter : NIL  
Pending as on 31st March, 2020 : NIL
- 8 Previous year figures have been recast where ever necessary.
- 9 The results are available at our website [www.uniroyalgroup.com](http://www.uniroyalgroup.com).

Panchkula  
30th June, 2020

for **Uniroyal Industries Limited**

(Akhil Mahajan)  
Executive Director  
DIN : 00007598

As per our attached report of even date

For **UNIROYAL INDUSTRIES LTD.**

**MG. DIRECTOR/DIRECTOR**

For **GOPAL BHARGAWA & CO.**

Chartered Accountants

(Gopal Bhargawa)  
Proprietor

Membership No. 531619

Firm Registration No. 026816N

