



# Uniroyal Industries Ltd.

**Works, Regd. & Corporate Office :**  
365, Phase II, Ind. Estate  
PANCHKULA - 134 113 INDIA  
Phones : 2593592, 5066531-33  
Fax : 0091-172-2591837  
CIN No. L18101HR1993PLC033167  
Website : www.uniroyalgroup.com  
E-mail : info@uniroyalgroup.com

**Dated : 11.11.2020**

**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Dear Sir,

**Subject: Intimation of Unaudited Standalone and Consolidated Quarterly/half yearly financial results for the quarter ended 30.09.2020**

Sir,

The Board of Directors of the company at its meeting held today approved and took on record the Unaudited Standalone and Consolidated Financial Results for the quarter/half year ended September 30, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we are enclosing herewith the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/half year ended September 30, 2020.
- Auditor's Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/half year ended September 30, 2020.

The meeting of the Board of Directors commenced on November 11, 2020 at 3:00 pm and concluded at 4:30 pm.

Thanking you,

Yours Sincerely,  
For **Uniroyal Industries Ltd.**

FOR UNIROYAL INDUSTRIES LTD.

  
(Akhil Mahajan)  
Executive Director  
DIN:-00007598



**Central Marketing Office :**  
D-104, 1st Floor, Sector-10, Noida-201301 INDIA  
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**GOPAL BHARGAWA & CO.**  
**CHARTERED ACCOUNTANTS**

M. : 9878657966  
O. : 0183-3510215

Office: 2, MALVIYA ENCLAVE, ADJOINING SITI CABLE OFFICE, M.M. MALVIYA ROAD, AMRITSAR

**Independent Auditor's Review Report on the Quarterly/Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended**

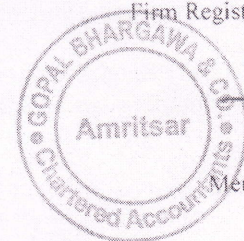
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniroyal Industries Limited ("the Company") for the quarter/half year ended on 30<sup>th</sup> September, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular")

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Bhargawa & Co.,  
Chartered Accountants  
Firm Registration No. 026816N



*Gopal Bhargawa*

Gopal Bhargawa  
(Proprietor)  
Membership No. 531619

Place : Panchkula  
Dated: 11.11.2020



**GOPAL BHARGAWA & CO.**  
**CHARTERED ACCOUNTANTS**

M. : 9878657966  
O. : 0183-3510215

Office: 2, MALVIYA ENCLAVE, ADJOINING SITI CABLE OFFICE, M.M. MALVIYA ROAD, AMRITSAR

**Independent Auditor's Review Report on the Quarterly/half yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Uniroyal Industries Limited ("the Parent") and its subsidiary A M Textiles and Knitwears Limited together referred to as ("the Group") for the quarter/half year ended on 30<sup>th</sup> September, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of following entities:

A M textiles and Knitwears Limited

A 100% Subsidiary Company

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





**GOPAL BHARGAWA & CO.**  
**CHARTERED ACCOUNTANTS**

M. : 9878657966  
O. : 0183-3510215

Office: 2, MALVIYA ENCLAVE, ADJOINING SITI CABLE OFFICE, M.M. MALVIYA ROAD, AMRITSAR

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Bhargawa & Co.,  
Chartered Accountants  
Firm Registration No. 026816N



Gopal Bhargawa  
(Proprietor)  
Membership No. 531619

Place : Panchkula  
Dated: 11.11.2020

STATEMENT OF CONSOLIDATED/STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30 TH SEPTEMBER, 2020

Rupees in Lakhs

Sr. No.	PARTICULARS	CONSOLIDATED				STANDALONE			
		QUARTER ENDED		HALF YEAR ENDED		QUARTER ENDED		HALF YEAR ENDED	
		30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
I	Revenue from Operations	6,917.01	3,407.84	6,917.01	3,407.84	6,917.01	3,407.84	6,917.01	2,954.97
II	Other Income	12.07	6.47	12.07	6.47	12.07	6.47	12.07	7.18
III	Total Revenue(=I+II)	6,929.08	3,414.31	6,929.08	3,414.31	6,929.08	3,414.31	6,929.08	2,962.15
IV	Expenses	585.88	291.73	585.88	291.73	585.88	291.73	585.88	587.92
	(a) Cost of Materials consumed	3,849.41	1,873.69	3,849.41	1,873.69	3,849.41	1,873.69	3,849.41	152.20
	(b) Purchase of stock-in-trade	202.58	155.00	202.58	155.00	202.58	155.00	202.58	9.51
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	834.70	369.02	834.70	369.02	834.70	369.02	834.70	825.44
	(d) Employee benefits expense	247.89	127.90	247.89	127.90	247.89	127.90	247.89	175.32
	(e) Finance Costs	268.10	136.30	268.10	136.30	268.10	136.30	268.10	256.73
	(f) Depreciation and amortisation expense	900.93	428.75	900.93	428.75	900.93	428.75	900.93	890.06
	(g) Other expenses	6,889.49	3,382.39	6,889.49	3,382.39	6,889.49	3,382.39	6,889.49	2,897.18
V	Total Expenses	39.59	31.92	39.59	31.92	39.59	31.92	39.59	64.97
	Profit/(Loss) before exceptional items and tax	(15.75)	(8.96)	(15.75)	(8.96)	(15.75)	(8.96)	(15.75)	63.33
VI	Exceptional items	(15.75)	(8.96)	(15.75)	(8.96)	(15.75)	(8.96)	(15.75)	63.33
VII	Profit/(Loss) before tax (V-VI)	39.59	31.92	39.59	31.92	39.59	31.92	39.59	20.75
VIII	Tax expense	20.75	(37.61)	20.75	(37.61)	20.75	(37.61)	20.75	(31.81)
	Current Tax	1.71	0.35	1.71	0.35	1.71	0.35	1.71	1.70
	Deferred Tax	54.74	31.57	54.74	31.57	54.74	31.57	54.74	74.33
IX	Adjustment of tax relating to earlier years								
X	Profit/(loss) for the period from continuing operations(VII-VIII)								
XI	Profit/(loss) for the period from discontinued operations								
XII	Tax expenses of discontinued operations								
XIII	Profit/(loss) for the year (IX-XII)								
XIV	Other comprehensive income								
	(i) Item that will not be reclassified to profit or loss								
	Re-measurement (gains)/losses on defined benefit plans								
	(ii) Income tax relating to items that will not be reclassified to profit or loss tax impact								
	Other comprehensive income for the year, net of tax								
XV	Total comprehensive income for the year (XIII+XIV)								
XVI	Earnings in rupee per equity share (Nominal value of share Rs.10)								
	Basic (Rs.)	0.62	0.36	0.62	0.36	0.62	0.36	0.62	0.86
	Diluted (Rs.)	0.62	0.36	0.62	0.36	0.62	0.36	0.62	0.86

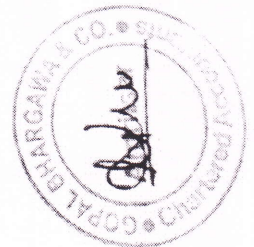


FOR UNIROYAL INDUSTRIES LTD.

*[Signature]*  
MNG. DIRECTOR/DIRECTOR

**STATEMENT OF STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER, 2020**  
Amount Rs. in lakhs

Sr. No.	PARTICULARS	CONSOLIDATED		STANDALONE	
		YEAR ENDED		YEAR ENDED	
		30-Sep-20 Unaudited	30-Sep-19 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited
		31-Mar-20 Audited		31-Mar-20 Audited	
(1)	<b>ASSETS</b>				
	Non-current assets				
	(a) Property, Plant & Equipments	2,252.34	2,457.38	2,252.34	2,411.02
	(b) Capital Work in Progress	358.22	360.59	358.22	360.59
	(c) Investment Properties	165.00		165.00	185.00
	(d) Other Non Current Investments				
	(e) Deferred tax assets (net)	76.06	5.82	76.06	75.87
	(f) Other Non Current Assets	67.19	67.19	67.19	67.19
	- Long term loans and advances	8.87	8.88	8.87	8.68
	- other non-current assets				
	<b>Total Non-current assets</b>	<b>2,851.62</b>	<b>2,899.66</b>	<b>2,851.62</b>	<b>3,012.48</b>
(2)	<b>Current assets</b>				
	(a) Inventories	129.13	502.59	129.13	134.77
	(b) Financial Assets	25.00	25.00	25.00	25.00
	(i) Investments	510.78	1,307.67	510.78	781.34
	(ii) Trade receivables	17.90	20.61	17.90	18.77
	(iii) Cash and cash equivalents	34.18	85.60	34.18	62.26
	(c) Other Current Assets	12.71	55.22	12.71	32.98
	- Short-term loans and advances	21.47	30.38	21.47	29.28
	- Other current assets				
	<b>Total Current assets</b>	<b>716.99</b>	<b>1,941.47</b>	<b>716.99</b>	<b>1,022.14</b>
	<b>Total Assets</b>	<b>3,568.61</b>	<b>4,841.13</b>	<b>3,568.61</b>	<b>4,034.62</b>
	<b>EQUITY &amp; LIABILITIES</b>				
(1)	<b>Equity</b>				
	(a) Equity Share Capital	826.87	826.87	826.87	826.87
	(b) Other Equity	750.80	967.55	750.80	905.05
	<b>Total Equity</b>	<b>1,577.67</b>	<b>1,794.42</b>	<b>1,577.67</b>	<b>1,731.92</b>
(2)	<b>Liabilities</b>				
	<b>Non-Current Liabilities</b>				
	(i) Financial Liabilities				
	(a) Long Term borrowings	1,064.21	1,245.36	1,064.21	1,144.52
	(b) Other Long term liabilities				
	(ii) Non Current Provisions	53.63	54.39	53.63	54.38
	(iii) Deferred Tax Liabilities (net)	131.50	131.50	131.50	131.50
	(iv) Other Non Current Liabilities	48.73		48.73	
	<b>Total Non-current liabilities</b>	<b>1,249.34</b>	<b>1,431.25</b>	<b>1,249.34</b>	<b>1,330.40</b>
	<b>Current Liabilities</b>				
	(i) Financial Liabilities				
	(a) Short Term borrowings	188.11	938.62	188.11	345.08
	(b) Trade Payables	184.75	262.31	184.75	227.23
	(c) Other Financial Liabilities	318.06	346.67	318.06	332.13
	(ii) Provisions	50.68	67.86	50.68	67.86
	<b>Total Current liabilities</b>	<b>741.60</b>	<b>1,615.46</b>	<b>741.60</b>	<b>972.30</b>
	<b>Total Equity and Liabilities</b>	<b>3,568.61</b>	<b>4,841.13</b>	<b>3,568.61</b>	<b>4,034.62</b>



FOR UNIROYAL INDUSTRIES LTD.

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STANDALONE & CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2020

Amount Rs. in lakhs

CONSOLIDATED		Sr. No.	PARTICULARS	STANDALONE	
UNAUDITED	AUDITED			UNAUDITED	AUDITED
30-Sep-20	31-Mar-20		30-Sep-20	31-Mar-20	
(202.76)	39.59	A	(166.10)	64.97	
117.65	263.36		111.98	251.89	
11.70	0.10		11.70	0.10	
2.37	4.74		2.37	4.74	
13.56	(3.11)		13.56	(3.11)	
	(0.42)			0.13	
	(0.35)			(0.35)	
102.18	247.89		72.67	175.32	
44.70	551.80		46.18	493.79	
84.77	219.33		5.63	26.25	
133.85	(82.88)		270.56	(33.93)	
12.33	33.15		20.28	15.47	
	(18.93)			(18.93)	
9.47	(9.50)		7.81	(16.69)	
(0.19)	(2.73)		(0.19)	(2.73)	
18.52	(173.58)		(42.48)	5.69	
(20.40)	(131.92)		(14.07)	(128.10)	
(17.18)	(23.70)		(17.18)	(22.90)	
(0.75)	30.92		(0.75)	30.92	
265.12	392.16		275.79	348.84	
(1.71)	(1.72)		(1.71)	(1.70)	
263.41	369.69		274.08	326.39	
		B			
	(12.28)			(12.28)	
35.00	0.10		35.00	0.10	
	(0.12)			(0.12)	
35.00	(12.30)		35.00	(12.30)	
(115.73)	(22.72)	C	(156.97)	37.60	
(81.15)	(95.19)		(80.31)	(183.74)	
(102.18)	(247.89)		(72.67)	(175.32)	
(239.06)	(365.80)		(309.95)	(321.46)	
(0.65)	(8.41)		(0.87)	(7.37)	
20.61	29.02		18.77	26.14	
(0.65)	(8.41)		(0.87)	(7.37)	
19.96	20.61		17.90	18.77	



FOR UNIROYAL INDUSTRIES LTD.

*[Signature]*

MS. DIRECTOR/DIRECTOR

NOTES:

- 1 The above Consolidated/Stand-alone un audited financial results for the quarter/Half Year ended 30th September, 2020, Statement of assets & Liabilities as on 30th September, 2020 and Cash Flow Statement up to 30th September, 2020 has been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 11th November, 2020. The Statutory auditors of the company has carried out Limited Review of the above Consolidated/standalone results for the quarter/half year ended 30th September, 2020 pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015
- 2 The Financial Results of the company have been prepared in accordance with Indian Accounting Standard ("IND AS") notified under the Companies ("Indian Accounting Standards") (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These Financial Results have been prepared in accordance with the recognition & measurements principals in IND AS 34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rules issued thereunder & the other accounting principles generally accepted.
- 3 The Company has assessed the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expects to recover the carrying amount of property, plant & equipments, inventories, trade receivables and other financial assets. While the COVID-19 situation has adversely affected the business till now & may adversely impact the business in the short term, the management does not anticipate any material medium to long term risks to the business prospects. The company will continue to monitor future economic conditions and update the assessment given the uncertainties associated with the nature and duration of the pandemic.
- 4 The unaudited financial results consolidated for the quarter/half year ended 30th September, 2020 includes results of 100% subsidiary (i.e A M Textiles and Knitwears Ltd.)
- 5 The company operates in one reportable business segment i.e Textile Accessories.
- 6 Status of investors complaint : No investor complaints were pending as on 1st July, 2020. Complaints received and resolved during the quarter : NIL. Pending as on 30th September, 2020 : NIL
- 7 Previous year figures have been recast where ever necessary.
- 8 The results are available at our website [www.uniroyalgroup.com](http://www.uniroyalgroup.com).

Panchkula  
11th November, 2020

for **Uniroyal Industries Limited** UNIROYAL INDUSTRIES LTD.

(Akhil Mahajan)

Executive Director

DIN : 00007598

As per our attached report of even date

  
MS. DIRECTOR/DIRECTOR

For **GOPAL BHARGAWA & CO.**

Chartered Accountants

(Gopal Bhargawa)

Proprietor

Membership No. 531619

Firm Registration No. 026816N

